

Corporate Actions Listing Feed (CALF)

The TXSE Corporate Actions Listing Feed (CALF) is a structured data service delivering real-time event notices and machine-readable action files for all corporate events affecting TXSE-listed securities. CALF gives trading firms, market data vendors, and clearinghouses a single, consistent source of truth for corporate actions as they are published, with no gaps in coverage and no waiting for end-of-day batches to learn that an event has been approved.

What You Receive

Every CALF subscription includes all three data components: Corporate Event Notices, Market Action Files, and Ex-Date Distribution Files as part of a single service.

Corporate Event Notices (CEN)

Human-readable PDF and HTML announcements published in real time upon approval for every corporate event, including IPOs, splits, dividends, name changes, suspensions, and more. Delivered via email and posted to the TXSE website.

Market Action Files (MAF)

Machine-readable pipe-delimited .txt and .csv files containing discrete, executable action instructions for trading, pricing, and security master systems. Published on a scheduled intraday batch cycle plus an end-of-day summary file.

Ex-Date Distribution Files

Structured files covering all securities with an upcoming ex-date, including cash dividends, stock dividends, and forward splits. Published twice daily to support downstream entitlement processing.

Key Features

Event / Action Two-Tier Model

TXSE CALF explicitly separates the business event from the operational market instructions it triggers. A **Corporate Event** represents the business occurrence (e.g., a reverse split), while each **Market Action** is a discrete, timestamped instruction to a downstream system (halt, CUSIP change, price adjustment, re-admit). Subscribers always know exactly what changed, when, and why.

CEN Published for Every Event

TXSE publishes a Corporate Event Notice for every approved corporate event- not only major announcements. Subscribers receive structured narrative context in real time for every event, regardless of type, including during windows between MAF batch publications.

Publication Schedule

File	Publication Schedule ¹
CEN	Real-time upon approval
MAF	8:30 am, 9:30 am, 12:00 pm, 3:00 pm, 4:30 pm, and 5:30 pm ET
MAF — EOD Final	8:00 pm ET
Ex-Date File	4:00 pm ET, 8:00 pm ET (late update)

Corrections and Cancellations

Corrections and cancellations carry explicit flags referencing the original action ID, making it straightforward for subscribers to reconcile updates. The EOD Final file always reflects the definitive state of all actions published that day.

Output File Summary

File Type	Format	Delivery	Publication Trigger	Schedule
Corporate Event Notice (CEN)	PDF, HTML	Email, Web, SFTP	Immediately upon event approval	Real-time
Market Action File (MAF)	Pipe-delimited TXT and CSV	Email, Web, SFTP	Scheduled intraday batch + EOD Final	8:30 am, 9:30 am, 12:00 pm, 3:00 pm, 5:30 pm, 4:30 8:00 pm ET
Ex-Date Distribution File	Pipe-delimited TXT and CSV	Email, Web, SFTP	Scheduled daily	4:00 pm and 8:00 pm ET

¹ Subject to change

Content Elements²

Element	Description
CALF Event Reference ID	Unique event identifier
CEN Reference ID	CEN Reference ID, linked back to CALF Event
Action Reference ID	Action Reference ID, linked back to CALF Event
Published / Effective Dates	Date the CEN was published and the date the event is effective
Issuer / Security Information ³	Issuer name, ETP product/issue name, ticker symbol, CUSIP, ISIN, and security type
Event Type	Categorized event type code and description
Event Description	Narrative summary of the event, terms, and conditions
Key Dates	Record date, ex-date, pay/distribution date, effective date — as applicable
Market Actions Table	List of associated Market Action codes, descriptions, effective dates, and effective times
Transfer Agent / Contact	Transfer agent name and contact details, where applicable
Approved Date / Time	Timestamp of all CEN and MAF announcements

Event Coverage

CALF covers the full lifecycle of corporate events for TXSE primary listings. All events, from cash dividends to complex M&A restructurings, receive a CEN and, where market actions are triggered, a corresponding MAF entry.

Listings & Admissions

IPOs, direct listings, ETF/ETP listings, new share class admissions, substitution listings, SPAC unit separations, and structured product listings.

Distributions & Entitlements

Cash dividends (regular and special), stock dividends, forward and reverse splits, spin-offs, rights offerings, and combined cash/stock distributions.

Structural / M&A

Mergers, acquisitions, business combinations, exchange and tender offers, redemptions, maturities, liquidations, conversions, and reincorporations.

Identifier & Reference Data

Company name changes, ticker symbol changes, CUSIP/ISIN updates, share reclassifications, ADR ratio resets, and financial status changes.

Trading Status

Voluntary and regulatory suspensions, delistings, and trading halts associated with pending transactions or compliance proceedings.

Informational & Corrections

Supplemental updates, clarifications, corrections, and cancellations of previously published notices or action file entries.

Subscription & Access

Getting Started

CALF is available to market data vendors, trading firms, broker-dealers, clearing agencies, and other interested individuals or firms. Contact TXSE to establish a subscription and configure delivery preferences.

Delivery at Launch

Corporate Event Notices and Market Action Files are available via email (real-time), posted to the TXSE website, and SFTP. Market Action and Ex-Date files are delivered on the published schedule.

Format Options

Market Action Files and Ex-Date Distribution Files are available in pipe-delimited TXT and CSV. Corporate Event Notices are published as PDF and HTML. Format preferences are set at subscription configuration.

For additional information, please contact corporateactions@txse.com

² A formal technical specification will provide the complete details required to implement and integrate with these data elements.

³ TXSE corporate action products may include CUSIP® identifiers owned by the American Bankers Association and administered by FactSet Research Systems Inc. Clients receiving CUSIP data through TXSE products are responsible for obtaining the appropriate CUSIP license. TXSE does not grant rights to use, distribute, or sublicense CUSIP data.